
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (date of earliest event reported): March 30, 2016 (March 28, 2016)



(Exact name of registrant as specified in its charter)

Delaware
(State of incorporation)

001-36103
(Commission file number)

04-3536131
(IRS Employer Identification No.)

45 First Avenue
Waltham, Massachusetts
(Address of principal executive offices)

02451
(Zip Code)

(781) 622-1120
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On March 28, 2016, the registrant issued via press release earnings commentary and supplemental information for the twelve months ended December 31, 2015. That press release is furnished as Exhibit 99.01 to this current Report on Form 8-K.

The information contained in this current Report on Form 8-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure

On March 29, 2016, Tecogen Inc., (the "Company") presented the attached slides in an announced conference call. Those slides are being furnished as Exhibit 99.02 to this Current Report on Form 8-K.

The information in this Item 7.01 and Exhibit 99.02 to this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibits relating to Item 2.02 and Item 7.01 shall be deemed to be furnished, and not filed:

<u>Exhibit</u>	<u>Description</u>
99.01	Press release dated March 28, 2016, for the twelve months ended December 31, 2015
99.02	Presentation dated March 28, 2016.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TECOGEN INC.

By: /s/ David A. Garrison
David A. Garrison
Chief Financial Officer

Dated: March 30, 2016



Tecogen Announces Fourth Quarter and Full Year 2015 Financial Results

Posts Revenue Growth and Gross Margin Improvement

WALTHAM, Mass., March 28, 2016, Tecogen[®] Inc. (NASDAQ:TGEN, the "Company"), a manufacturer and installer of high efficiency, ultraclean combined heat and power products including natural gas engine-driven cogeneration, cooling systems, and high-efficiency water heaters for industrial and commercial use, reported revenues of \$21,442,657 for the year ended December 31, 2015 compared to \$19,342,664 for the same period in 2014, an increase of 11%. Gross profit increased to \$7,633,226 for 2015 compared to \$6,399,064, an increase of 19%.

Speaking about the quarter, co-CEO Benjamin Locke noted, "Although this wasn't our strongest fourth quarter ever, meaningful progress was made on a number of key long term growth initiatives, laying the foundation for future success. The announcement of our emissions joint venture, the recent gas company selling partnership, building traction in Ilios water heater sales pipeline, and robust product backlog set the stage for what we hope will be a successful 2016."

Additionally, the company is pleased to announce the planned acquisition of the minority interest in heat pump subsidiary Ilios Dynamics in exchange for Tecogen common stock. Management believes that sufficient numbers of Ilios shareholders will support the transaction such that Ilios will become a wholly owned subsidiary of Tecogen.

Major Highlights:

Financial

- Gross margin in the fourth quarter of 2015 rose to 37.4% from 35.7% in the third quarter of 2015, well above the Company's goal to deliver greater than 35% quarterly combined gross margin. Full year 2015 combined gross margin was 35.6% compared to 33.1% in 2014, delivering a 250 basis point year-on-year gross margin improvement.
 - Total product revenue for the full year 2015 grew 16.6% to \$10,055,237 versus just \$8,625,034 in 2014. Product revenue growth was driven by strong sales of cogeneration equipment, posting over 45% growth in sales in this category over the prior year, more than offsetting a downturn in chiller and heat pump sales in the period. This growth in cogeneration sales demonstrates the strong market traction of our unique InVerde 100 kW CHP unit, similar strong sales results are expected from the newly launched InVerde e⁺.
 - In 2015, product gross margin improved by 260 basis points to 29%, a result of ongoing cost saving initiatives and product price adjustments.
 - Total service revenue for the full year 2015 was \$11,387,420, 6.2% growth over the \$10,717,630 in reported Service related revenues in 2014.
 - In 2015, service gross margin improved by nearly 300 basis points to 41.4%. The improvement was partially driven by the increasing percentage of service sites that were Tecogen turnkey installation projects.
 - Sales backlog of equipment and installations was \$11.6 million at year end 2015 compared to \$9.9 million at the end of the fourth quarter of 2014, a 17% increase over prior year end backlog. Current backlog stands at \$12.2 million as of March 21, 2015, well ahead of the Company's stated goal of backlog above \$10 million.
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Sales & Operations

- Gas Company selling partnership formed to bring Ilios water heaters and Tecochill chillers to commercial and industrial gas company customers. The exclusive partnership includes a commitment to joint marketing, dedicated local sales resources from the gas company, qualified lead generation and specific project development milestones.
- Installation revenues for 2015 increased by 8% to \$3,555,239, driven by further traction in turnkey initiatives.
- Emissions control success continues with highlights including
 -
 - Re-branding of emissions control technology as Ultra™
 - Successful retrofitting of a renewable biogas powered engine at a waste water treatment plant in Perris, California with an Ultra ultra-low emissions system.
 - Purchase of a retrofit kit by the Gage Canal Company in Riverside, California for use with a 15 liter natural gas powered Caterpillar engine at their water pumping facility.
 - Purchase of multiple retrofit kits by a Southern California customer for installation on natural gas powered standby generators; allowing them to run for non-emergency purposes. The units were shipped in the fourth quarter and represent the largest purchase of Ultra retrofit kits to date.
 - Formation of joint venture for the development of Ultra for gasoline vehicle emissions control.
- Established a sales office in Florida to serve the southeastern United States and the Caribbean, bringing total sales offices to 4 and rounding out coverage of North America.
- Ilios success
 -
 - Delivered revenue and unit sales that were both more than double any previous year.
 - Launch of the new Ilios split air sourced natural gas engine driven heat pump in February 2015.
 - Large Ilios order of 7 water source units to a major biomedical research laboratory in Florida, the first large sale of Ilios units into the medical market.
 - First sale of Ilios to the hospitality market for installation in a major 5-star hotel.
 - Ilios sales to new markets including the UK, Atlanta, Hawaii, New York City, and Puerto Rico.
 - Addition of new Ilios sales representatives and agents in multiple territories including Florida, Atlanta and Chicago.

Conference Call Scheduled for Today at 11:00 am ET

Tecogen will host a conference call today to discuss the fourth quarter and year end results beginning at 11:00 am ET. To listen to the call dial (888) 349-0103 within the U.S., (855) 669-9657 from Canada, or (412) 902-0129 from other international locations. Participants should ask to be joined to the Tecogen Inc. call. We suggest call participants begin dialing at least 10 minutes before the scheduled starting time. Please note management will not be conducting a question and answer session following the presentation of prepared remarks. The conference call will be recorded and available for playback one hour after the end of the call.

The earnings press release and supplemental earnings call slides will be available on the Company website at www.Tecogen.com in the "Investor Relations" section under "About Us." The earnings conference call will also be webcast live. To register for and listen to the webcast, go to <http://investors.tecogen.com/webcast>. Following the call, the webcast will be archived for 30 days.

About Tecogen

Tecogen manufactures, installs, and maintains high efficiency, ultra-clean combined heat and power products including natural gas engine-driven cogeneration, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a building's carbon footprint.

In business for over 20 years, Tecogen has shipped more than 2,300 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com.

Forward Looking Statements

This press release contains forward-looking statements under the Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. Important factors could cause actual results to differ materially from those indicated by such forward-looking statements, as disclosed on the Company's website and in Securities and Exchange Commission filings. The statements in this press release are made as of the date of this press release, even if subsequently made available by the Company on its website or otherwise. The Company does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

Tecogen Media & Investor Relations Contact Information:

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TECOGEN INC.
CONSOLIDATED BALANCE SHEETS
As of December 31, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5,486,526	\$ 1,186,033
Short-term investments, restricted	294,802	585,702
Accounts receivable, net	5,286,863	4,750,437
Unbilled revenue	1,072,391	696,912
Inventory, net	5,683,043	4,090,221
Due from related party	1,177,261	600,251
Deferred financing costs	48,989	50,201
Prepaid and other current assets	353,105	348,868
Total current assets	19,402,980	12,308,625
Property, plant and equipment, net	543,754	658,421
Deferred financing costs, net of current portion	—	48,990
Intangible assets, net	1,044,611	1,011,300
Goodwill	40,870	40,870
Other assets	58,425	53,325
TOTAL ASSETS	\$ 21,090,640	\$ 14,121,531
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 3,311,809	\$ 2,416,313
Accrued expenses	1,066,860	1,008,153
Deferred revenue	996,941	1,666,576
Total current liabilities	5,375,610	5,091,042
Long-term liabilities:		
Deferred revenue, net of current portion	273,162	207,153
Senior convertible promissory note, related party	3,000,000	3,000,000
Total liabilities	8,648,772	8,298,195
Commitments and contingencies (Note 8)		
Stockholders' equity:		
Tecogen Inc. stockholders' equity:		
Common stock, \$0.001 par value; 100,000,000 shares authorized; 18,478,990 and 15,905,881 issued and outstanding at December 31, 2015 and 2014, respectively	18,479	15,906
Additional paid-in capital	34,501,640	25,088,213
Accumulated deficit	(21,682,437)	(18,955,023)
Total Tecogen Inc. stockholders' equity	12,837,682	6,149,096
Noncontrolling interest	(395,814)	(325,760)
Total stockholders' equity	12,441,868	5,823,336
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 21,090,640	\$ 14,121,531

TECOGEN INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the Years Ended December 31, 2015 and 2014

	2015	2014
Revenues		
Products	\$ 10,055,237	\$ 8,625,034
Services	11,387,420	10,717,630
Total revenues	<u>21,442,657</u>	<u>19,342,664</u>
Cost of sales		
Products	7,137,149	6,347,583
Services	6,672,282	6,596,017
Total cost of sales	<u>13,809,431</u>	<u>12,943,600</u>
Gross profit	<u>7,633,226</u>	<u>6,399,064</u>
Operating expenses		
General and administrative	7,997,512	7,264,630
Selling	1,687,479	1,796,268
Research and development	591,585	1,041,483
Total operating expenses	<u>10,276,576</u>	<u>10,102,381</u>
Loss from operations	<u>(2,643,350)</u>	<u>(3,703,317)</u>
Other income (expense)		
Interest and other income	14,334	9,710
Interest expense	(171,944)	(177,345)
Total other expense, net	<u>(157,610)</u>	<u>(167,635)</u>
Loss before income taxes	<u>(2,800,960)</u>	<u>(3,870,952)</u>
Consolidated net loss	<u>(2,800,960)</u>	<u>(3,870,952)</u>
Less: Loss attributable to the noncontrolling interest	73,547	125,140
Net loss attributable to Tecogen Inc.	<u>\$ (2,727,413)</u>	<u>\$ (3,745,812)</u>
Net loss per share - basic and diluted	<u>\$ (0.16)</u>	<u>\$ (0.24)</u>
Weighted average shares outstanding - basic and diluted	<u>16,860,453</u>	<u>15,607,897</u>

TECOGEN INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (2,800,960)	\$ (3,870,952)
<i>Adjustments to reconcile net loss to net cash used in operating activities:</i>		
Depreciation and amortization	271,727	278,865
Loss (gain) on disposal of asset	(4,631)	1,209
Provision for losses on accounts receivable	—	53,800
(Recovery) for inventory reserve	(7,000)	—
Stock-based compensation	199,500	126,936
Non-cash interest expense	50,202	50,910
<i>Changes in operating assets (increase) decrease in:</i>		
Short-term investments, restricted	290,900	(1,303)
Accounts receivable	(536,426)	(1,063,352)
Inventory	(1,585,822)	(746,428)
Unbilled revenue	(375,479)	(50,514)
Due from related party	(577,010)	(600,251)
Prepaid expenses and other current assets	(4,237)	(8,855)
Other assets	(5,100)	19,100
<i>Changes in operating liabilities increase (decrease) in:</i>		
Accounts payable	895,496	78,267
Accrued expenses	58,707	(131,401)
Deferred revenue	(603,626)	1,055,270
Interest payable, related party	—	(198,450)
Due to related party	—	(119,667)
Net cash used in operating activities	(4,733,759)	(5,126,816)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(69,582)	(223,574)
Disposal of property and equipment	16,874	7,092
Purchases of intangible assets	(133,032)	(141,959)
Purchases of short-term investments	—	(584,400)
Net cash used in investing activities	(185,740)	(942,841)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments made on demand notes payable, related party	—	(2,950,000)
Proceeds from sale of common stock, net of costs	8,859,767	2,340,194
Proceeds from exercise of stock options	360,225	161,265
Payments for debt issuance costs	—	(9,668)
Net cash (used in) provided by financing activities	9,219,992	(458,209)
Net increase (decrease) in cash and cash equivalents	4,300,493	(6,527,866)
Cash and cash equivalents, beginning of the year	1,186,033	7,713,899
Cash and cash equivalents, end of the year	\$ 5,486,526	\$ 1,186,033



4Q & Full Year 2015 Earnings



NASDAQ: TGEN



Participants

John Hatsopoulos

- Co-Chief Executive Officer, Director

Benjamin Locke

- Co-Chief Executive Officer

Robert Panora

- President & Chief Operating Officer

David Garrison

- Chief Financial Officer

Ariel Babcock

- Director, Investor Relations





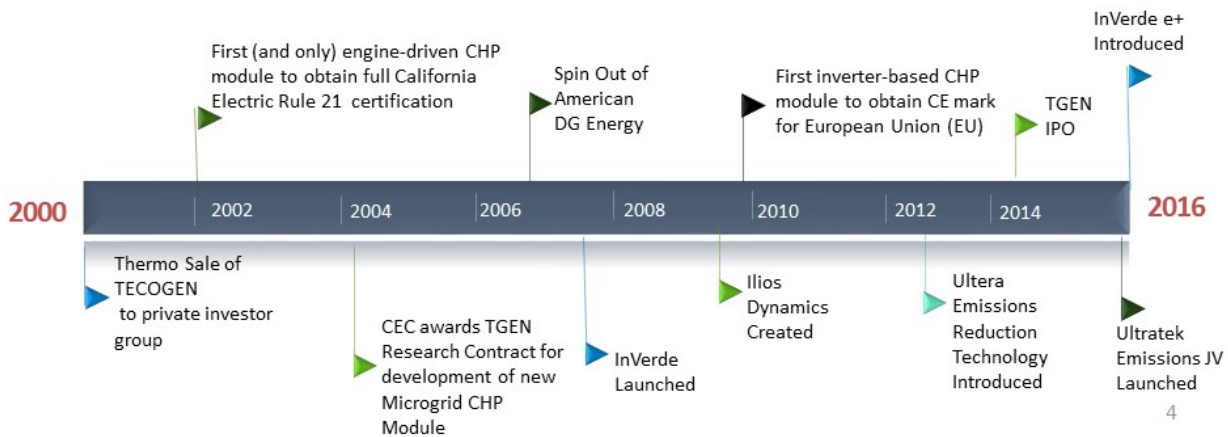
Safe Harbor Statement

This presentation includes forward-looking statements within the meaning of Section 27-A of the Securities Act of 1933, and Section 21-E of the Securities Exchange Act of 1934. Such statements include declarations regarding the intent, belief, or current expectations of the Company and its management. Prospective investors are cautioned that any such forward looking statements are not guarantees of future performance, and involve a number of risks and uncertainties that can materially and adversely affect actual results as identified from time to time in the Company's SEC filings. Forward looking statements provided herein as of a specified date are not hereby reaffirmed or updated.



Leading Manufacturer of Clean Energy Solutions

Leading provider of cost efficient, clean and reliable products for power production, heating and cooling which, through patented technology, nearly eliminate criteria pollutants and significantly reduce a customer’s carbon footprint. With over 2,300 units shipped, Tecogen technology is revolutionizing distributed generation for customers in the \$40B small-to-mid size Combined Heat & Power (“CHP”) market segment.





FY 2015 Financial Achievements: a growing company in a growing industry

REVENUE

- 11% Y/Y growth in total FY2015 Revenue of \$21.4 driven by:
- 16.6% growth in Product revenue from >45% growth in Cogeneration sales
 - 6.2% growth in Service revenue

GROSS MARGIN

- 35.6% FY2015 combined gross margin vs 33.1% FY2014 and >35% gross margin goal, a 250 bps improvement driven by:
- 260 bps improvement in Product gross margins to 29%
 - 290 bps improvement in Service gross margin to 41.4%

BACKLOG

- Backlog up 17% Y/Y: \$11.6M as of Dec. 31, 2015 vs. \$9.9M prior year end backlog
- Consistently delivering on stated goal of backlog above \$10M
- Backlog sales driven by demand for Cogeneration products

GROSS PROFIT

19% Y/Y growth in total FY2015 gross profit of \$7.6M driven by strong margin improvement from ongoing cost saving initiatives and product price improvement

Tecogen: Executing on Growth Strategy

Advanced Modular CHP Systems

ILIOS UPDATE

- Process initiated to acquire the remaining minority stake via private placement exchange offer
- Strong sales pipeline and sales traction in new markets including Atlanta, NYC, Puerto Rico, the UK and Hawaii.
- Launch of new Split Air Sourced Heat Pump

SALES

- Addition of several new sales associates, already generating solid new traction and backlog growth
- Exclusive selling agreement with gas company partner signed; setting the model for future similar selling agreements
- Expanded to multiple new territories including addition of Florida sales office and Brooklyn-area service center

SERVICE

- Installation revenue for FY2015 up 8% driven by traction in turnkey initiatives
- Total Service revenue growth for FY2015 of 6.2%
- Service gross margin improvement driven by the increasing percentage of sites that were Tecogen turnkey installation projects



Operational Success

- Launch of the new InVerde e+ with key competitive advantages
- Formation of 'ULTRATEK' joint venture to bring Ultra emissions control to the automotive space



4Q 2015 Earnings Call

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>10% Growth in Units Shipped 2015 vs. 2014

End Market	Units Shipped*
Multi-Unit Residential	30
Hospitality	12
Industrial	18
Education	9
Health Care	7
Recreation	3
Other**	7

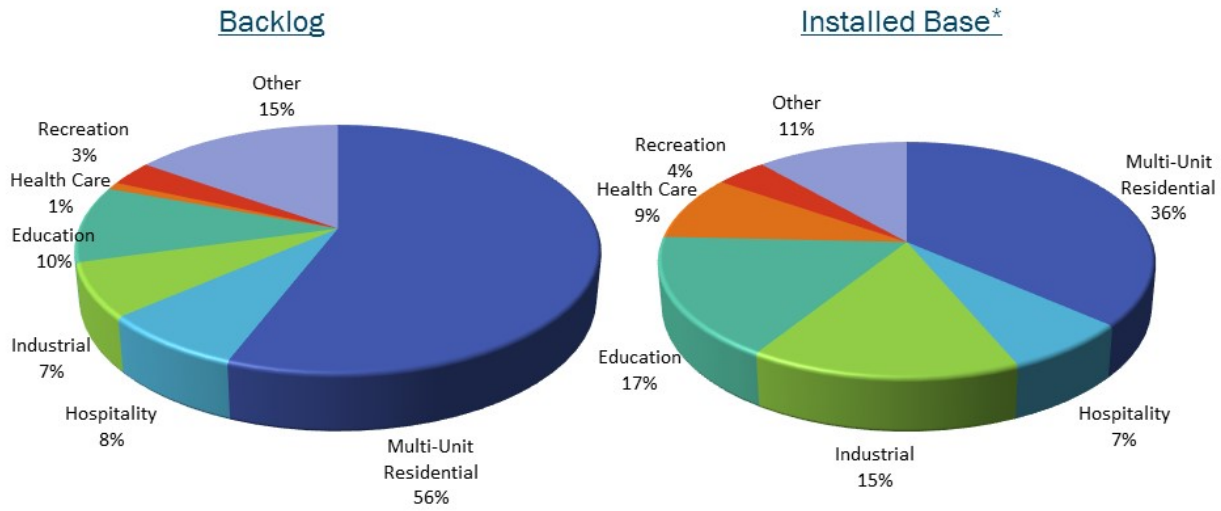


*Units Shipped for the period 01/01/2015 thru 12/31/2015.4Q 2015 Earnings Call

**Includes office buildings, museums, and equipment sold to engineering partner firms for installation in undisclosed locations



Sales & Backlog



Total 2015 year end Product and Installation Backlog of \$11.6M vs. \$9.9M at year end 2014.

* Approximate recently installed base by end market.

Tecogen: Introducing the InVerde e⁺

Advanced Modular CHP Systems

New e+ Features

- Best in class 33% electrical efficiency
- DC input option allows for seamless integration with battery or renewable installations
- Unique micro-grid system allowing for full operation during blackouts as well as Demand Response operation (redundancy) Remote monitoring and long term servicing driven by new GE Equipment Insight cloud-based real-time data analytics
- Rapid black-start capability meets the National Fire Protection Association Type 10 Emergency Power Supply System standard

\$ (000s)/ yr	Competitor 65 kW Microturbine	Competitor 200 kW Fuel Cell	Tecogen InVerde
Revenue Energy Delivered	\$87	\$207	\$137
Recurring Costs Fuel/Maintenance	\$60	\$161	\$86
Installed Cost	\$162	\$1,264	\$219
Simple Payback (Years)	6.03	27.50	4.24
Black Start operation control	Batteries (\$ not included)	Batteries (\$ not included)	Standard

Source: EPA Catalog of CHP Technologies



Target Customer

Multi-Unit Residential, Hotels, Hospitals, Schools, Athletic Clubs, Industrial applications in need of efficient critical power supply.



Ultra Update

- Renewable Biogas – Ultra retrofit installed and operating successfully at Eastern Municipal Water District in Perris, CA
- Generator Retrofits – Order for multiple retrofit kits for natural gas generators shipped in 4Q15



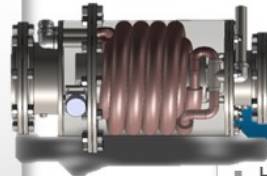


ULTERA:

Vehicle Market Opportunity

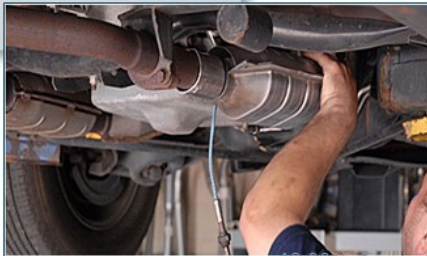
Advantages

- Pollution Control – Uncompromising reduction of both CO and NOx without altering engine performance
- Retrofit Advantage – Allows for non-invasive emissions control solution with no vehicle or engine modifications required, bypassing lengthy model-year design process
- Flexible Operating Range – 2 stage treatment process permits wider range of engine operation, ensuring effective emissions control under real-world driving conditions



Opportunity

- Health Risk – ~53k early deaths in USA annually related to vehicle emissions
- Increased Public Awareness – Recent VW scandal highlighted emissions irregularities
- Vehicle Testing – Protocols better replicating real-world driving conditions likely to be adopted
- Regulatory Impact – Planned phased-in tightening of vehicle emissions standards in USA, Europe, Japan and Korea creates global urgency



4Q 2015 Earnings Call



ULTRATEK: EMISSIONS JOINT VENTURE

- “ULTRATEK” joint venture launched in Dec. 2015 to develop Ultra for gasoline powered vehicle applications
- Total initial investment from ULTRATEK strategic partners of \$6M to support development initiative
- AVL California Technology Center contracted for third party testing and validation
- Added research team that includes key Tecogen personnel and expert consultants
- Focused on initial base line testing of equipment on a vehicle – testing at both AVL facility in CA and Tecogen HQ in MA





Financial Metrics

Revenues, Margins, Growth

Tecogen Revenue Model & Outlook

- Three revenue streams
 - Product sales
 - Long-term service contracts **provide stable ongoing revenue**
 - Turnkey Installation through Tecogen service operations
- Targeting stable book-to-bill ratio of 1-1.5x
- Deliver ongoing expense improvement from lean manufacturing initiatives
- Targeting Gross Margins 35-40%
- Quarterly Backlog >\$10M
- Cash-flow positive by mid-2016

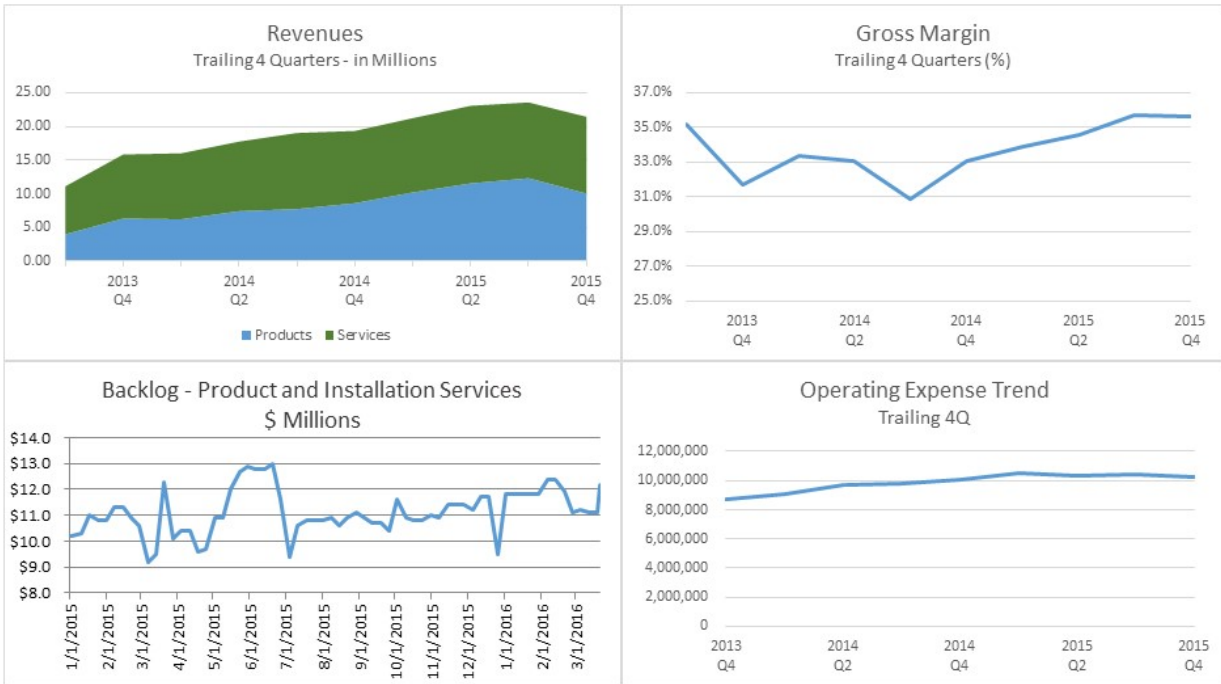
	For the Full Year Ended		Y/Y Growth	% of Total Revenue
	Dec. 31, 2015	Dec. 31, 2014		
REVENUE				
Cogeneration	7,882,838	5,364,810	46.9%	36.8%
Chiller & Heat Pump	<u>2,172,399</u>	<u>3,260,224</u>	-33.4%	10.1%
Total Product Revenue	10,055,237	8,625,034	16.6%	46.9%
Service & Parts	7,832,181	7,438,125	5.3%	36.5%
Installation Services	<u>3,555,239</u>	<u>3,279,505</u>	8.4%	16.6%
Total Service Revenue	11,387,420	10,717,630	6.2%	53.1%
Total Revenue	<u>\$21,442,657</u>	<u>\$19,342,664</u>	10.9%	
Gross Profit				
	\$ 7,633,226	\$ 6,399,064	19.3%	
GROSS MARGIN				
Product Gross Margin	29.0%	26.4%	9.9%	
Service Gross Margin	41.4%	38.5%	7.7%	
Gross Margin	35.6%	33.1%	7.6%	

4Q 2015 Earnings Call

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Consistent Financial Progress



4Q 2015 Earnings Call

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Outlook

- Continue to deliver on Gross Margin improvement via cost saving, pricing and efficiency initiatives. Targeting combined gross margin 35-40%.
- Maintain product and installation backlog above \$10M.
- Maintain stable Operating Expense of ~\$10M on a trailing 12 month basis.



Closing Remarks



Appendix

- Management Bios
- Corporate Structure
- Contacts





Management Team

John Hatsopoulos, Co-Chief Executive Officer & Board Member

- CEO since the company's organization in 2000
- Co-Founder of Thermo Electron Corp., which is now Fisher Scientific (NYSE:TMO)
- As Thermo Electron CFO, grew company from a market capitalization of ~\$100 million in 1980 to over \$2.5 billion

Benjamin Locke, Co-Chief Executive Officer

- Co-CEO since 2014, joined the company as General Manager in June of 2013.
- Prior to Tecogen, served as Director of Business Development and Governmental Affairs at Metabolix from 2001. Served as Vice President of Research at Innovative Imaging Systems prior to Metabolix.

David Garrison, Chief Financial Officer, Secretary & Treasurer

- Chief Financial Officer since 2014.
- Over 20 years of manufacturing experience in the role of CFO. Both public and private companies from a variety of industries including medical device, defense and consumer products.

Robert Panora, Chief Operating Officer & President

- COO and President since the Company's organization in 2000; COO of Ilios, subsidiary of Tecogen, since inception in 2009
- General Manager of Tecogen's Product Group since 1990 and Manager of Product Development, Engineering Manager, and Operations Manager of the Company since 1984



Corporate Relationship

Manufacturer/Supplier

Distributor/Customer



**AMERICAN
DG ENERGY**

Manufacturer of natural-gas fueled, engine driven, CHP products that include cogeneration modules, chillers, and heat pumps.

On-Site Utility™ offering electricity, heat, hot water and cooling to commercial, institutional and industrial customers.



Subsidiary of Tecogen, developed and distributes ultra-high efficiency heating products for commercial and industrial applications utilizing advanced thermodynamic principles.



Majority-owned subsidiary of American DG Energy; established to expand the on-site utility business into the UK and Europe.

*Note: While Tecogen, American DG Energy, and EuroSite Power have a number of common shareholders they are separate entities.



Contact Information



Company Information

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www.tecogen.com

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4Q 2015 Earnings Call